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How can lower-income taxpayers get fast IRS refunds in 2024?



Credits can reduce the amount of tax you owe or increase your tax refund, and some credits may give you a refund even if you don't owe any tax.



File an accurate return

Collect the info you need and file right the first time.

The IRS takes longer to process returns when they have wrong information. To help file an accurate return for the 2023 tax year -

- Go here for tips on collecting the paperwork you will need:
<https://www.irs.gov/individuals/steps-to-take-now-to-get-a-jump-on-next-years-taxes>
- Look for "Gather and organize your tax records"



File electronically

The IRS processes electronic tax returns faster than paper tax returns.



Set up direct deposit for your refund

The IRS says "most people receive their refunds in less than 21 days" when they 1) file electronically, and 2) set up direct deposit for refunds to go right into your bank account.



File as soon as possible

Once you have the info you need, file as soon as possible. The filing deadline for most of us is Monday, April 15, 2024. But the IRS is processing tax returns now. The sooner you file, the sooner the IRS can process your return.



Do you qualify for the Child Tax Credit and the Earned Income Tax Credit?

- **Child Tax Credit:** Find out at <https://www.irs.gov/credits-deductions/individuals/child-tax-credit>
- **Earned Income Tax Credit:** Find out at <https://www.irs.gov/credits-deductions/individuals/earned-income-tax-credit-eitc>

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That's a lot of information. Are there tools to help you? YES!



- **Get the info you need to file your return from the IRS website:**
www.irs.gov/payments/your-online-account
- **File tax returns electronically, for free.** Use the IRS "Free File" tool:
www.irs.gov/filing/free-file-do-your-federal-taxes-for-free
- If you want to get professional help to file your taxes, here are things to think about:
www.irs.gov/tax-professionals/choosing-a-tax-professional
- Look out for tax-help scammers! <https://www.irs.gov/newsroom/tax-scamsconsumer-alerts>