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Federal Income Tax Credits



Lower-income taxpayers can save money, and maybe even get higher refunds, by using all the federal tax credits they are eligible for. Credits which are popular with lower-income taxpayers include:

Child Tax Credit

The **Child Tax Credit** helps families with qualifying children get a tax break. Even people who do not normally file federal income tax returns may be able to claim the credit. More info:

<https://www.irs.gov/credits-deductions/individuals/child-tax-credit>

- Taxpayers with dependents who don't qualify for the Child Tax Credit may be able to claim the **Credit for Other Dependents**. More info: <https://www.irs.gov/newsroom/an-overview-of-the-credit-for-other-dependents>

Child and Dependent Care Credit

The **Child and Dependent Care Credit** can help taxpayers who paid someone to care for their child or another qualifying person so the taxpayer (and their spouse if filing jointly) could work or look for work.

More info: <https://www.irs.gov/credits-deductions/individuals/child-and-dependent-care-credit-information>

Earned Income Tax Credit

The **Earned Income Tax Credit (EITC)** helps low- to moderate-income workers and families get a tax break. Qualifying taxpayers can use the credit to reduce the taxes owed and possibly increase their refunds. More info: <https://www.irs.gov/credits-deductions/individuals/earned-income-tax-credit-eitc>

Retirement Savings Contribution Credit

The **Retirement Savings Contribution Credit** helps taxpayers who make contributions to an IRA or employer-sponsored retirement plan, as well as ABLE account beneficiaries. More info:

<https://www.irs.gov/retirement-plans/plan-participant-employee/retirement-savings-contributions-savers-credit>

American Opportunity Credit & Lifetime Learning Credit

The **American Opportunity Credit** & the **Lifetime Learning Credit** can help with higher education costs by reducing the amount of tax owed (and maybe increasing refunds). More info:

<https://www.irs.gov/credits-deductions/individuals/education-credits-aotc-ltc>

Note: this is legal information, not advice about credit eligibility. Taxpayers should investigate their eligibility for federal income tax credits. This list does not include all credits.

For tax preparation help, call 211 or visit the IRS's directory of free assistance providers:
<https://www.irs.gov/individuals/free-tax-return-preparation-for-qualifying-taxpayers>.

Eligibility guidelines may apply.