

## **Student Loans & COVID-19**



On May 2, 2022, COVID-19 emergency relief for federal student loans is ending.

Student loan payments will restart.

## What have the COVID-19 emergency relief measures been doing?

The COVID-19 emergency relief:

- Suspended loan payments
- Put a 0% interest rate in place during the suspension
- · Suspended collections on defaulted loans

## What is changing on May 2, 2022?

The emergency relief measures end. Student loan payments resume.

## What can I do before May 2, 2022?

Visit **www.studentaid.gov**. This website is run by the U.S. Department of Education.

- Check for information and updates.
- COVID-19 Emergency Relief Info: https://studentaid.gov/announcements-events/covid-19



On studentaid.gov you can learn:

- 1. Your loan status
- 2. Loan repayment options that are best for your financial situation
- 3. Options to get out of default



www.lawestmi.org